

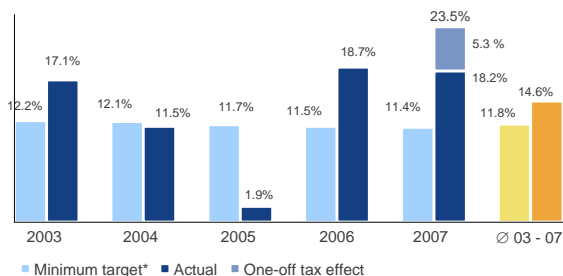
# FACT SHEET

## Key Figures

### Overview

**Hannover Re**, with a gross premium of around 8 billion euro, is one of the leading reinsurance groups in the world. It transacts all lines of non-life and life and health reinsurance. It maintains business relations with more than 5,000 insurance companies in about 150 countries. Its worldwide network consists of more than 100 subsidiaries, branch and representative offices in around 20 countries with a total staff of roughly 1,800.

### Return on equity



\* 750 bps above 5-year rolling average of 10-year government-bond rate ("risk-free"), after tax

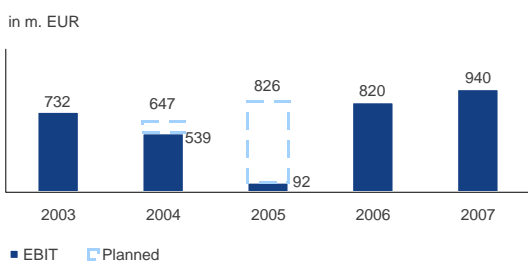
### Quantitative strategic targets

Our foremost strategic objective is to be one of the most profitable reinsurers in the world. This is why our actions are guided solely by considerations of profitability and concentrate on attractive segments of reinsurance business.

We control and document the company's sustained value creation through a system of key ratios (triple-10 target). Thus, one of our strategic goals is to boost the following key ratios by a double-digit percentage every year:

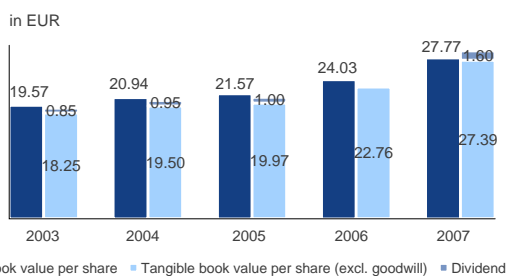
- operating profit (EBIT),
- earnings per share
- book value per share.

### Operating profit (EBIT)



2003 US GAAP, from 2004 IFRS

### Book value per share



2003 US GAAP, from 2004 IFRS

### Financial calendar

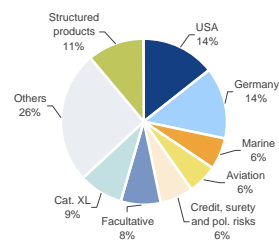
- 5 February 2008 Conference Call on 2008 Renewals
- 12 March 2008 Press conference on 2007 Annual Results
- 13 March 2008 Frankfurt/London Analysts' Meeting
- 6 May 2008 Annual General Meeting
- 6 May 2008 Interim Report 1/2008
- 27 June 2008 Investors' Day, London
- 7 August 2008 Interim Report 2/2008
- 5 November 2008 Interim Report 3/2008

### Financial strength ratings (as of April 2008)

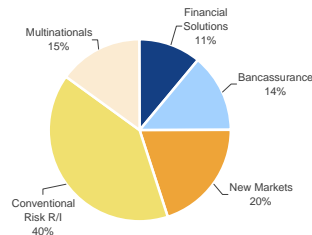
Standard & Poor's	AA- (Outlook: stable)
A.M. Best	A (Outlook: stable)

### Diversification by gross written premium (as of 31 Dec 2007)

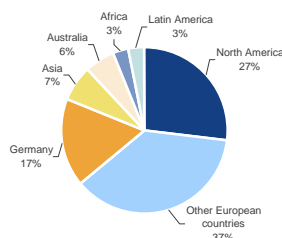
#### Non-Life R/I



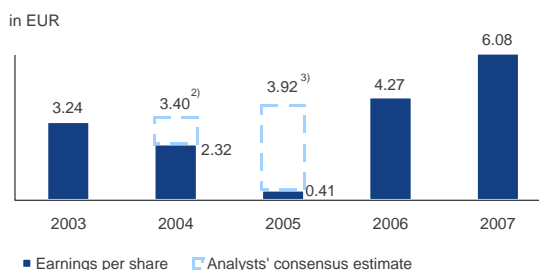
#### Life/Health R/I



#### Group



### Earnings per share<sup>1)</sup>



2003 US GAAP, from 2004 IFRS

1) Figures have been adjusted to the 3-for-1 share split in July 2002

2) Analysts' consensus estimate before 4 Florida hurricanes

3) Analysts' consensus estimate before "KRW"

## Key figures of Hannover Re Group (IFRS basis)

in m. EUR	2006	2007	Q1/2008
<b>Hannover Re Group</b>			
Gross written premium	9,289	8,259	2,275
Net premium earned	7,092	7,293	1,679
Net underwriting result	(255)	(131)	(29)
- Net underwriting result incl. funds withheld	(33)	89	26
Net investment income	1,189	1,122	263
- from assets under own management	967	902	208
- from funds withheld	222	220	55
Other income and expenses	(114)	(51)	12
Operating profit/loss (EBIT)	820	940	246
Interest on hybrid capital	(78)	(78)	(19)
Net income before taxes	742	862	226
Taxes	(225)	(47)	(68)
Net income from continuing operations	517	815	158
Net income from discontinued operations	86	35	0
Net income	603	850	158
- Minority interest	88	116	7
- Group net income	514	734	151
Policyholders' surplus <sup>1)</sup>	4,878.4	5,295.1	5,046.5
Investments (incl. funds withheld)	28,786.1	29,042.0	29,244.3
Total assets	41,386.4	37,068.4	37,371.3
Retention	76.3%	87.4%	88.7%
EBIT margin <sup>2)</sup>	11.6%	12.9%	14.6%
Return on equity (after tax)	18.7%	23.5%	18.7%
<b>Non-Life Reinsurance</b>			
Gross written premium	6,496	5,190	1,507
Net premium earned	4,719	4,498	997
Net underwriting result	(71)	(27)	(3)
Operating profit/loss (EBIT)	670	668	181
Net income from continuing operations	469	620	120
Net income from discontinued operations	91	12	0
Minority interest	81	72	6
Group net income	479	560	114
Retention	72.4%	85.3%	88.6%
Combined ratio <sup>3)</sup>	100.8%	99.7%	99.5%
EBIT margin <sup>2)</sup>	14.2%	14.8%	18.2%
<b>Life/Health Reinsurance</b>			
Gross written premium	2,794	3,083	770
Net premium earned	2,373	2,795	682
Operating profit/loss (EBIT)	140	231	48
Group net income	103	189	38
Retention	85.4%	90.8%	88.6%
Combined ratio <sup>3)</sup>	100.2%	97.8%	97.2%
EBIT margin <sup>2)</sup>	5.9%	8.3%	7.0%

<sup>1)</sup> Shareholders' equity + minorities + hybrid capital

<sup>2)</sup> Operating profit (EBIT)/Net premium earned

<sup>3)</sup> Incl. interest on funds withheld

*hannover re*<sup>®</sup>