

## ALL BUSINESS GROUPS *in comparison*

in m. EUR	Property/Casualty		Life/Health		Financial		Program		Total	
	1H/2002	1H/2001	1H/2002	1H/2001	1H/2002	1H/2001	1H/2002	1H/2001	1H/2002	1H/2001
Gross written premiums	3,334	1,748	1,099	1,077	505	537	1,217	1,165	6,154	4,526
Change in GWP	90.8%	22.9%	2.0%	(6.8%)	(6.0%)	88.7%	4.4%	30.7%	36.0%	20.6%
Net premiums earned	1,829	1,209	797	814	305	504	396	271	3,327	2,798
Underwriting result	80	(58)	(35)	(100)	(111)	(50)	36	23	(29)	(184)
Net investment income	153	209	72	121	139	82	17	11	380	423
Other income and expenses	(37)	(14)	(15)	2	2	(1)	(16)	(11)	(67)	(24)
Operating profit/loss (EBIT)	196	137	23	24	29	32	37	23	284	216
Interest on hybrid capital	(22)	(19)	(2)	(3)	(1)	(2)	(5)	(3)	(30)	(26)
Pre-tax result	174	119	20	21	28	30	32	20	254	189
Taxes	(64)	(44)	(6)	(7)	(5)	(2)	(11)	(7)	(86)	(60)
Minority interest	(20)	(6)	1	(1)	(2)	(4)	(2)	(1)	(22)	(11)
Net income	91	69	15	14	21	24	19	12	146	119
Net return on premium <sup>1)</sup>	10.7%	11.3%	2.8%	2.9%	9.5%	6.3%	9.3%	8.4%	8.5%	7.7%
EPS Contribution <sup>2)</sup>	0.93	0.78	0.16	0.15	0.22	0.27	0.20	0.14	1.51	1.34

1) Operating profit (EBIT)/Net premiums earned

2) Figures have been adjusted to the 3-for-1 share split in July 2002