

Key Figures of the Hannover Re Group

<i>in Mio. EUR</i>	1.1.-30.6.	Q 3	2002 +/- previous year	1.1.-30.9.	+/- previous year	Q 3	2001 1.1.-30.9.
Hannover Re Group							
Gross written premiums	6 154.3	2 974.1	5.5%	9 128.4	24.3%	2 818.1	7 344.5
Net premiums earned	3 327.5	2 005.1	34.3%	5 332.6	24.3%	1 493.2	4 290.7
Net underwriting result	(29.1)	(66.2)	89.1%	(95.4)	87.9%	(604.7)	(788.8)
Net investment income	380.1	194.0	(32.6%)	574.1	(19.3%)	287.9	711.4
Operating profit/loss (EBIT)	284.3	67.9	122.7%	352.2	525.4%	(298.5)	(82.8)
Net income	146.3	61.5	130.2%	207.8	345.3%	(203.4)	(84.7)
Earnings per share in EUR*	1.51	0.63	127.4%	2.14	322.9%	(2.30)	(0.96)
Retention	64.2%	72.2%		66.8%		58.1%	63.8%
Property and casualty reinsurance							
Gross written premiums	3 334.2	1 448.5	45.3%	4 782.7	74.3%	996.7	2 744.5
Net premiums earned	1 829.4	1 037.8	42.4%	2 876.2	48.0%	728.9	1 937.6
Net underwriting result	80.3	59.2	114.3%	139.5	129.5%	(415.0)	(472.6)
Operating profit/loss (EBIT)	196.2	41.7	112.2%	237.9	218.6%	(337.3)	(200.1)
Net income	90.7	43.8	119.5%	134.5	186.5%	(224.6)	(155.5)
Earnings per share in EUR*	0.93	0.45	117.7%	1.38	178.4%	(2.54)	(1.76)
Retention	67.8%	71.6%		69.0%		79.5%	79.7%
Combined ratio	95.6%	94.3%		95.1%		156.9%	124.4%
Life and health reinsurance							
Gross written premiums	1 098.5	515.8	(7.5%)	1 614.3	(1.3%)	557.9	1 634.8
Net premiums earned	797.3	572.7	33.9%	1 369.9	10.4%	427.7	1 241.5
Operating profit/loss (EBIT)	22.5	3.6	(76.6%)	26.1	(33.4%)	15.4	39.2
Net income	15.3	2.5	(68.4%)	17.9	(17.2%)	7.9	21.5
Earnings per share in EUR*	0.16	0.03	(66.7%)	0.18	(20.8%)	0.09	0.24
Retention	73.8%	110.2%		85.5%		77.7%	76.4%
Program business							
Gross written premiums	1 216.8	782.0	20.7%	1 998.8	10.3%	647.8	1 812.9
Net premiums earned	395.9	183.0	120.0%	578.9	63.3%	83.2	354.5
Net underwriting result	36.3	5.1	377.8%	41.4	95.3%	(1.8)	21.2
Operating profit/loss (EBIT)	36.8	11.5	56.8%	48.3	59.9%	7.4	30.2
Net income	19.3	6.2	138.5%	25.5	74.7%	2.6	14.6
Earnings per share in EUR*	0.20	0.06	100.0%	0.26	52.9%	0.03	0.17
Retention	35.8%	40.0%		37.5%		23.8%	24.8%
Combined ratio	90.8%	97.3%		92.9%		102.2%	94.0%
Financial reinsurance							
Gross written premiums	504.7	227.9	(63.0%)	732.6	(36.4%)	615.6	1 152.3
Net premiums earned	304.9	211.6	(16.5%)	516.5	(31.8%)	253.3	757.1
Operating profit/loss (EBIT)	28.9	11.0	(31.7%)	39.9	(16.9%)	16.1	48.0
Net income	21.0	9.0	(15.9%)	30.0	(13.8%)	10.7	34.8
Earnings per share in EUR*	0.22	0.09	(25.0%)	0.31	(20.5%)	0.12	0.39
Retention	88.1%	99.9%		91.8%		41.8%	69.5%

* Stock split in a ratio of 3 for 1 considered (also for previous year's period)