

Appendix

Summary of major losses incurred by Hannover Re in the first three quarters of 2004*

Figures in EUR m	Property and casualty reinsurance	Program business	Hannover Re Group
1st half-year			
Various major losses	52	0	52
3rd quarter			
4 hurricanes			
"Charley"	29	49	78
"Frances"	59	17	76
"Ivan"	65	17	82
"Jeanne"	48	17	65
Subtotal (4 hurricanes)	201	100	301
Typhoons**	35	0	35
Other major losses	12	0	12
Total (3 rd quarter)	248	100	348
1st-3rd quarters			
Total	300	100	400
as % of net earned premiums	12.5%***	-	-

* Net losses retained by Hannover Re; exchange rate: € 1.00 = US\$ 1.20

** Including typhoon "Ma-On" on 9 October 2004

*** Calculation based on analysts' estimates of net earned premiums in property and casualty reinsurance for the full 2004 year totalling EUR 3.2 billion (corresponding pro rata to EUR 2.4 billion for the first three quarters)