

Key Figures of the Hannover Re Group (IFRS basis)

in EUR million	1Q/2009	+/- previous year	1Q/2008	2008
Hannover Re Group				
Gross written premium	2,661.9	+17.0%	2,275.5	
Net premium earned	2,091.3	+24.6%	1,678.7	
Net underwriting result	(1.7)	-94.0%	(28.6)	
Net investment income ¹⁾	198.2	-24.5%	262.6	
Operating profit (EBIT)	305.8	+24.5%	245.6	
Group net income	216.1	+42.7%	151.5	
Earnings per share in EUR	1.79	+42.7%	1.26	
Policyholders' surplus ²⁾	4,784.4	+1.6%		4,708.4
Investments (without funds held by ceding companies)	20,950.4	+4.0%		20,137.2
Total assets	40,966.7	+7.8%		38,001.7
Book value per share in EUR	24.35	+3.8%	26.04	23.47
Retention	91.7%		88.7%	
EBIT margin ³⁾	14.6%		14.6%	
Return on equity (annualised) ⁴⁾	21.6%		18.7%	
Non-life reinsurance				
Gross written premium	1,656.0	+9.9%	1,506.9	
Net premium earned	1,180.9	+18.5%	996.9	
Net underwriting result	53.6		(3.3)	
Operating profit (EBIT)	187.6	+3.4%	181.5	
Group net income	126.1	+11.1%	113.5	
Retention	92.4%		88.6%	
Combined ratio ⁵⁾	95.0%		99.5%	
EBIT margin ³⁾	15.9%		18.2%	
Life and health reinsurance				
Gross written premium	1,005.9	+30.6%	770.1	
Net premium earned	910.4	+33.5%	681.8	
Operating profit (EBIT)	117.5	+145.3%	47.9	
Group net income	98.0	+155.9%	38.3	
Retention	90.6%		88.6%	
Combined ratio ⁵⁾	100.5%		97.2%	
EBIT margin ³⁾	12.9%		7.0%	

¹⁾ Including expense on funds withheld and contract deposits

²⁾ Total shareholders' equity + minority interests + hybrid capital

³⁾ Operating profit (EBIT) / net premium earned

⁴⁾ After tax, ING one-off effect not annualised

⁵⁾ Including interest income on contract deposits and funds withheld