

## Press Release

### Hannover Re expands its ILS activities

Hannover, 12 July 2017: Hannover Re has completed three further transactions as part of its Insurance-Linked Securities (ILS) activities, thereby underscoring its wealth of experience and expertise in the field of alternative risk transfer.

For the first time Hannover Re has transferred for the American Integrity Insurance Company of Florida (AIIC) Florida named storm and severe thunderstorm risks to capital market investors. The amount of capital raised from institutional investors is USD 210 million; the transaction matures in approximately three years.

In two further transactions Hannover Re has again transferred risks to capital market investors for the Texas Windstorm Insurance Association (TWIA) and Massachusetts Property Insurance Underwriting Association (MPIUA). The catastrophe bond volumes for TWIA and MPIUA amount to USD 400 million and USD 350 million respectively. These transactions also have a maturity of approximately three years.

GC Securities, a division of MMC Securities LLC, served as the sole structurer and sole bookrunner on each of these three transactions.

"We are delighted that with our three latest transactions we have been able to not only maintain existing partnerships but also acquire a new client. In recent years we have substantially enlarged our market share of transformer business with the placement of additional exposures in excess of USD 2.5 billion", Jürgen Gräber, the responsible member of the Executive Board, noted. Through its ILS activities Hannover Re is able to generate margins that are both low-risk and attractive.

Since the placement of the world's first risk securitisation by Hannover Re in 1994, the company has utilised the entire spectrum of the ILS market. Along with the aforementioned risk transfer for clients, it also protects its own risks through the capital market. Furthermore, the company is itself active as an investor in catastrophe bonds.

**Hannover Re**, with gross premium of EUR 16.4 billion, is the third-largest reinsurer in the world. It transacts all lines of property & casualty and life & health reinsurance and is present on all continents with around 2,900 staff. Established in 1966, the Hannover Re Group today has a network of more than 100 subsidiaries, branches and representative offices worldwide. The Group's German business is written by the subsidiary E+S Rück. The rating agencies most relevant to the insurance industry have awarded both Hannover Re and E+S Rück very strong insurer financial strength ratings: Standard & Poor's AA- "Very Strong" and A.M. Best A+ "Superior".

Please note the disclaimer:

<https://www.hannover-re.com/535917>

#### Contact

##### Media Relations:

Gabriele Handrick  
tel. +49 511 5604-1502  
gabriele.handrick@hannover-re.com

##### Investor Relations:

Axel Bock  
tel. +49 511 5604-1736  
axel.bock@hannover-re.com

[www.hannover-re.com](http://www.hannover-re.com)