

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Name of the Insurer: **Hannover Rück SE – India Branch**

Registration No.: **FRB/004**

Date of Registration with the IRDAI : **21st December, 2016**



For period ended 31 March 2017

Related Party Transactions

(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*	
				For the period ended 31 March 2017	For the period ended 31 March 2016
1	Magma HDI General Insurance Cor	Associated Entity	Net Reinsurance business	45	0
2	Hannover Re (Ireland) DAC (HRI)	Associated Entity	Net Retrocession business Special Reserve Deposit held	17,203 105	0 0
3	Hannover Rück SE, Germany	Head Office	Net Pool Protection Costs Special Reserve Deposit held Capital Infusion Net Administration expenses Withholding tax on existing business Other balances receivable	963 298 10,936 591 412 (217)	0 0 13,552 61 19 0
4	Hannover Re Consulting Services I	Associated Entity	Reimbursement to HRCS Reimbursement of expenses incurred on behalf of HRCS Purchase of Fixed Assets	- 1 -	123 - 264
5	Hannover Re Risk Management Se	Associated Entity	Reimbursement to HRRMS Reimbursement of expenses incurred on behalf of HRRMS Purchase of Fixed Assets	0 3 -	2 0 28
6	Hannover Rück SE, Malaysia Brand	Associated Entity	Net Income from business support services	87	13
7	Talanx Asset Management GmbH	Associated Entity	Expenses for business support services	20	-