

Name of the Insurer: **Hannover Rück SE – India Branch**Registration No.: **FRB/004**Date of Registration with the IRDAI : **21st December, 2016****Profit and Loss Account for the year ended 31 March 2018**

		<i>Rupees ('000)</i>	
S. No.	Particulars	FY 2017-18	FY 2016-17
1	Operating Profit/(Loss), as per Revenue Accounts of		
	(a) Fire reinsurance	(87,494)	(14,015)
	(b) Marine reinsurance	(17,119)	-
	(c) Miscellaneous reinsurance	(7,84,761)	(10,856)
	(d) Life reinsurance	(25,760)	(11,368)
2	Income From Investments		
	(a) Interest, Dividends and Rent - Gross	90,247	4,742
	(b) Amortization of Discount/(Premium)	34,594	-
	(c) Profit on sale/redemption of investments	-	-
	Less:- Loss on sale/redemption of investments	-	-
3	Other income -Miscellaneous income	11,485	2,862
	Total(A)	(7,78,809)	(28,635)
4	Provisions (Other than taxation)		
	(a) For diminution in the value of investments	-	-
	(b) For doubtful debts	-	-
	(c) Others	-	-
5	Other Expenses		
	(a) Expenses other than those related to the insurance business	(8,518)	-
	(b) Bad debts written off	-	-
	(c) Employees' remuneration, benefits and other manpower costs(Net)	-	-
	Total (B)	(8,518)	-
	Profit / (Loss) before tax	(7,87,327)	(28,635)
	Provision for Taxation		
	Current Tax	-	-
	Deferred Tax (Expense) / Income	-	-
	Profit / (Loss) after tax	(7,87,327)	(28,635)
	Appropriations		
	(a) Interim dividends paid during the year	-	-
	(b) Proposed final dividend	-	-
	(c) Dividend distribution on tax	-	-
	(d) Transfer to reserve/other accounts	-	-
	Balance of Profit brought forward last year	(28,635)	-
	Balance carried forward to Balance Sheet	(8,15,962)	(28,635)