

somewhat
different



Concluding remarks and outlook

Ulrich Wallin, Chief Executive Officer

Key takeaways from our 21st Investors' Day

- ▶ Hannover Re is well positioned to continue its positive development in an attractive reinsurance market
- ▶ Hannover Re is well capitalised and has flexibility to manage its capital position
- ▶ High level of reserve redundancies safeguards profitability of our P&C business
- ▶ We are confident to grow our P&C reinsurance market share top and bottom line based on our competitive advantages
- ▶ P&C reinsurance is a strong contributor of cash flow, fuelling further growth in AuM
- ▶ Stabilising RoI and growing AuM will lead to an increasing investment income in the medium term
- ▶ We expect significantly increased EBIT growth from 2019 onwards in L&H reinsurance
 - based on good underlying profitability and solving the problems with US mortality legacy book

We create value for clients, shareholders and employees

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