

Press Release

Hannover Re executive board member Jürgen Gräber has died

Hannover, 12 November 2018: Hannover Re's long-serving Executive Board Member Jürgen Gräber passed away suddenly and unexpectedly on 9 November 2018 at the age of 62.

"We are deeply shocked by the news of his unexpected death," said Ulrich Wallin, Chief Executive Officer of Hannover Re. "We mourn the loss of a colleague and friend who, with exemplary commitment, a pronounced sense of responsibility and a strong human touch, has earned himself a lasting reputation within and outside our company. For more than 37 years, Jürgen Gräber's name was closely linked to the successful development of our company of which he was driving force."

"Hannover Re will remember Jürgen Gräber's accomplishments and his dedication to the company with enduring gratitude," said Herbert K. Haas, Chairman of the Supervisory Board of Hannover Re. "His life was an enthusiasm for his profession. His death leaves us at a profound loss, both personally and professionally. Our thoughts are with his family."

After graduating with a degree in economics, Jürgen Gräber began his professional career in 1981 as an underwriter at Hannover Re. He was appointed to the executive board in 1997, where he was most recently responsible for Worldwide Treaty Reinsurance, Catastrophe XL, Structured Reinsurance and Insurance-Linked Securities as well as Coordination of the Property and Casualty business group. He was also responsible for quotation and retrocession.

The supervisory board of Hannover Re will deal with the succession in a timely manner.

Hannover Re, with gross premium of EUR 17.8 billion, is the fourth-largest reinsurer in the world. It transacts all lines of property & casualty and life & health reinsurance and is present on all continents with around 3,300 staff. Established in 1966, the Hannover Re Group today has a network of more than 140 subsidiaries, branches and representative offices worldwide. The Group's German business is written by the subsidiary E+S Rück. The rating agencies most relevant to the insurance industry have awarded both Hannover Re and E+S Rück outstanding financial strength ratings: Standard & Poor's AA- "Very Strong" and A.M. Best A+ "Superior".

Please note the disclaimer:

<https://www.hannover-re.com/535917>

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