

Name of the Insurer: **Hannover Rück SE – India Branch**Registration No.: **FRB/004**Date of Registration with the IRDAI : **21st December, 2016****Profit and Loss Account for the year ended 31 March 2020**

		<i>Rupees ('000)</i>	
S. No.	Particulars	FY 2019-20	FY 2018-19
1	Operating Profit/(Loss), as per Revenue Accounts of		
	(a) Fire reinsurance	(3,37,411)	(1,11,606)
	(b) Marine reinsurance	44,918	1,15,023
	(c) Miscellaneous reinsurance	(3,16,078)	(4,61,627)
	(d) Life reinsurance	(52,771)	(34,008)
2	Income From Investments		
	(a) Interest, Dividends and Rent - Gross	6,36,741	2,79,020
	(b) Amortization of Discount/(Premium)	80,964	93,467
	(c) Profit on sale/redemption of investments	16.58	-
	Less:- Loss on sale/redemption of investments	-	(469)
3	Other income -Miscellaneous income	2,598	1,316
	Total(A)	58,979	(1,18,886)
4	Provisions (Other than taxation)		
	(a) For diminution in the value of investments	(10,025)	(40,098)
	(b) For doubtful debts	-	-
	(c) Others	-	-
5	Other Expenses		
	(a) Expenses other than those related to the insurance business	(9,275)	(5,071)
	(b) Bad debts written off	-	-
	(c) Employees' remuneration, benefits and other manpower costs(Net)	(7,295)	(5,640)
	Total (B)	(26,595)	(50,809)
	Profit / (Loss) before tax	32,384	(1,69,694)
	Provision for Taxation		
	Current Tax	3,931	-
	MAT Credit	(3,931)	-
	Deferred Tax (Expense) / Income	-	-
	Profit / (Loss) after tax	32,384	(1,69,694)
	Profit / (Loss) available for appropriation	32,384	(1,69,694)
	Appropriations		
	(a) Interim dividends paid during the year	-	-
	(b) Proposed final dividend	-	-
	(c) Dividend distribution on tax	-	-
	(d) Transfer to reserve/other accounts	-	-
	Balance of Profit brought forward last year	(9,85,656)	(8,15,962)
	Balance carried forward to Balance Sheet	(9,53,273)	(9,85,656)