

FORM NL-37-DOWN GRADING OF INVESTMENT-2



Name of the Insurer: **Hannover Rück SE – India Branch**

Registration No.: **FRB/004**

Date of Registration with the IRDAI : **21st December, 2016**

Statement as on: **31 March 2020**

Periodicity of Submission: **Quarterly**

*Rs. Lakhs*

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u><sup>1</sup></b>								
	Indiabulls Housing Finance Ltd	HTDN	5.07	23-11-2017	CRISIL	AAA	AA	07-02-2020	Rating of Indiabulls Housing Finance Ltd downgraded from AA+ to AA on 07 February 2020.
<b>B.</b>	<b><u>As on Date</u><sup>2</sup></b>								
	IL & FS Financial Services Ltd	ORAD	0.00	05-04-2018	CARE	AAA	D	19-09-2018	Rating of IL&FS downgraded from AAA to BB on 10 September 2018 and D on 19 September 2018.

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority