

PERIODIC DISCLOSURES

FORM NL-30 Analytical Ratios

hannover re®

Name of the Insurer: Hannover Rück SE – India Branch

Registration No.: FRB/004

Date of Registration with the IRDAI : 21st December, 2016

For the year ended 31 March 2021

Sr. No.	Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
1	Gross Direct Premium Growth Rate		
	Fire	34.31%	23.55%
	Marine		
	-Others	-16.17%	21.65%
	-Cargo	75.07%	-43.08%
	Miscellaneous		
	-Motor	82.77%	2366.58%
	-Crop	-29.20%	15.74%
	-Aviation	72.79%	24.56%
	-Credit	-45.22%	5.32%
	-Engineering	-10.84%	216.43%
	-Liability	125.32%	-16.93%
	-Health	-175.20%	7.93%
	-Personal Accident	32.59%	12.35%
	-Others	117.79%	229.12%
	Life	29.62%	68.89%
2	Gross Direct Premium to Net Worth Ratio	2.38	2.64
3	Growth Rate of Net Worth	14.64%	25.93%
4	Net Retention Ratio	55.04%	55.45%
	Fire	52.59%	45.36%
	Marine		
	-Others	-0.74%	7.49%
	-Cargo	2.67%	4.58%
	Miscellaneous		
	-Motor	71.96%	66.95%
	-Crop	59.70%	64.39%
	-Aviation	1.62%	5.79%
	-Credit	5.06%	-2.47%
	-Engineering	59.55%	61.86%
	-Liability	52.87%	66.59%
	-Health	107.66%	67.00%
	-Personal Accident	67.05%	65.48%
	-Others	57.50%	69.99%
	Life	50.00%	46.44%
5	Net Commission Ratio	8.61%	10.26%
	Fire	15.24%	22.45%
	Marine		
	-Others	392.70%	-69.32%
	-Cargo	-125.67%	-158.04%
	Miscellaneous		
	-Motor	11.55%	25.31%
	-Crop	3.49%	2.58%
	-Aviation	290.21%	-134.24%
	-Credit	-38.50%	167.55%
	-Engineering	23.63%	44.11%
	-Liability	19.67%	24.85%
	-Health	51.69%	59.70%
	-Personal Accident	10.68%	15.54%
	-Others	7.36%	9.89%
	Life	-4.41%	-2.57%
6	Expenses of Management to Gross Direct Premium Ratio	13.95%	16.50%
7	Expenses of Management to Net Written Premium Ratio	16.47%	18.68%
8	Net Incurred Claims to Net Earned Premium	86.62%	90.24%
9	Combined Ratio	112.10%	102.50%
10	Technical Reserves to Net Premium Ratio	1.24	1.25
11	Underwriting Balance Ratio	-0.02	-0.10
	-Fire	-0.01	-0.45
	-Marine	-22.42	1.91
	-Miscellaneous	0.02	-0.06
	-Life	-0.52	-0.28
12	Operating Profit Ratio	-1.54%	-10.36%
13	Liquid Assets to liabilities ratio	0.68	0.73
14	Net Earning Ratio	9.75%	0.47%
15	Return on Net worth	12.77%	0.68%
16	Available Solvency Margin (ASM) to Required Solvency Margin (RSM) Ratio	1.88	1.92
17	NPA Ratio	N/A	N/A