

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Name of the Insurer: **Hannover Rück SE – India Branch**

Registration No.: **FRB/004**

Date of Registration with the IRDAI : **21st December, 2016**



For the year ended 31 March 2021

Related Party Transactions

(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*	
				For the year ended 31 March 2021	For the year ended 31 March 2020
1	Magma HDI General Insurance Company Ltd.	Associated Entity	Net Reinsurance business	2	5
2	Hannover Re (Ireland) DAC (HRI)	Associated Entity	Net Retrocession business Special Reserve Deposit held	27,450 (26,418)	30,518 12,858
3	Hannover Rück SE, Germany	Head Office	Net Pool Protection Costs Capital Infusion Net Administration expenses Withholding tax on existing business	1 0 1,037 14,064	(43) 9,425 818 121
4	Hannover Rück SE, Malaysia Branch	Associated Entity	Net Income from business support services Withholding tax on existing business	12 166	3 0
5	Ampega Asset Management GmbH	Associated Entity	Expenses for business support services	70	51