

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Name of the Insurer: **Hannover Rück SE – India Branch**
 Registration No.: **FRB/004**
 Date of Registration with the IRDAI : **21st December, 2016**



Statement as on:31 March 2021

Periodicity of Submission: Quarterly

| | | | | | | | | | <i>Rs. Lakhs</i> |
|-----------|--|------|--------|------------------|---------------|----------------|---------------|------------------------|---|
| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of last Downgrade | Remarks |
| A. | <u>During the Quarter</u>¹ | | | | | | | | |
| | None | | | | | | | | Nil |
| B. | <u>As on Date</u>² | | | | | | | | |
| | IL & FS Financial Services Ltd | ORAD | 0.00 | 05-04-2018 | CARE | AAA | D | 19-09-2018 | Rating of IL&FS downgraded from AAA to BB on 10 September 2018 and D on 19 September 2018. |
| | Indiabulls Housing Finance Ltd | HTDN | 5.02 | 23-11-2017 | CRISIL | AAA | AA | 07-02-2020 | Rating of Indiabulls Housing Finance Ltd downgraded from AAA to AA+ on 30 August 2019 and from AA+ to AA on 07 February 2020. |

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority