

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: Hannover Rück SE – India Branch

For the half year Ended Sep 2023

PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received ¹ (Rs. in Lakhs)			
				For the Quarter 30th Sep 2023	Upto the Quarter 30th Sep 2023	For the Quarter 30th Sep 2022	Upto the Quarter 30th Sep 2022
1	Magma HDI General Insurance Company Ltd.	Associated Entity	Premium Ceded	Not Applicable	-	Not Applicable	0
2	Hannover Re (Ireland) DAC (HRI)	Associated Entity	Premium Ceded	Not Applicable	45,747	Not Applicable	51,626
			Commission Recovered	Not Applicable	7,917	Not Applicable	6,554
			Claims Paid	Not Applicable	-	Not Applicable	-
			Claims Recovered	Not Applicable	12,957	Not Applicable	7,073
			Interest on Funds Held	Not Applicable	1,508	Not Applicable	991
			IT Support Cost	Not Applicable	299	Not Applicable	235
			Business Support Services from HO	Not Applicable	220	Not Applicable	169
			CDP Cost	Not Applicable	175	Not Applicable	83
			HRM Cost	Not Applicable	20	Not Applicable	36
			BOM Cost	Not Applicable	-	Not Applicable	7
			BOL Cost	Not Applicable	-	Not Applicable	4
			Withholding Tax on Existing Business	Not Applicable	5	Not Applicable	-
Employee Share Award	Not Applicable	(47)	Not Applicable	-			
4	Hannover Rück SE, Malaysia Branch	Associated Entity	Reimbursement of expenses receivable	Not Applicable	-	Not Applicable	(18)
			Expenses for Training Service Fees	Not Applicable	-	Not Applicable	0
			Withholding tax on existing business	Not Applicable	-	Not Applicable	14
5	Hannover Life Re of Australasia Ltd	Associated Entity	Reimbursement of expenses	Not Applicable	7	Not Applicable	-
6	Ampega Asset Management GmbH	Associated Entity	Expenses for business support services	Not Applicable	74	Not Applicable	48
7	Hannover Rück SE, France Branch	Associated Entity	Expenses for technical services	Not Applicable	5	Not Applicable	-

¹including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at the end of the Quarter

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Magma HDI General Insurance Company Ltd.	Associated Entity	0	Payable	Not Applicable	Not Applicable	-	-
2	Hannover Re (Ireland) DAC (HRI)	Associated Entity	99,830	Payable	Not Applicable	Not Applicable	-	-
3	Hannover Rück SE, Germany	Head Office	91,372	Payable	Not Applicable	Not Applicable	-	-
4	Hannover Rück SE, Malaysia Branch	Foreign Branch of Head Office	15	Payable	Not Applicable	Not Applicable	-	-
5	Hannover Rück SE, France Branch	Foreign Branch of Head Office	5	Payable	Not Applicable	Not Applicable	-	-
6	Ampega Asset Management GmbH	Associated Entity	-	Payable	Not Applicable	Not Applicable	-	-