

**FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE**

Name of the Insurer: Hannover Rück SE – India Branch

For the year Ended Mar 2023

**PART-A Related Party Transactions**

| Sl.No.                               | Name of the Related Party                | Nature of Relationship with the Company | Description of Transactions / Categories | Consideration paid / received <sup>1</sup> (Rs. in Lakhs) |                   |  |  |
|--------------------------------------|--|---|--|---|-------------------|--|--|
|                                      |  |   |  | For the Quarter   | Up to the Quarter | For the Corresponding Quarter of the Previous Year | Up to the Quarter of the Previous Year |
| 1                                    | Magma HDI General Insurance Company Ltd. | Associated Entity                       | Premium Ceded                            | Not Applicable  | -                 | Not Applicable                                     | -                                      |
|                                      |  |   | Claims Paid                              | Not Applicable  | 0                 | Not Applicable                                     | 2                                      |
| 2                                    | Hannover Re (Ireland) DAC (HRI)          | Associated Entity                       | Premium Ceded                            | Not Applicable  | 97,196            | Not Applicable                                     | 63,738                                 |
|                                      |  |   | Commission Recovered                     | Not Applicable  | 23,437            | Not Applicable                                     | 6,813                                  |
|                                      |  |   | Claims Paid                              | Not Applicable  | -                 | Not Applicable                                     | -                                      |
|                                      |  |   | Claims Recovered                         | Not Applicable  | 33,574            | Not Applicable                                     | 23,151                                 |
|                                      |  |   | Interest on Funds Held                   | Not Applicable  | 2,333             | Not Applicable                                     | 1,972                                  |
|                                      |  |   | Special Reserve Deposit held             | Not Applicable  | 17,704            | Not Applicable                                     | 13,789                                 |
| 3                                    | Hannover Rück SE, Germany                | Head Office                             | Premium Ceded                            | Not Applicable  | 1                 | Not Applicable                                     | -                                      |
|                                      |  |   | Capital Infusion                         | Not Applicable  | 31,808            | Not Applicable                                     | -                                      |
|                                      |  |   | IT Support Cost                          | Not Applicable  | 593               | Not Applicable                                     | 484                                    |
|                                      |  |   | Business Support Services from HO        | Not Applicable  | 431               | Not Applicable                                     | 369                                    |
|                                      |  |   | CDP Cost                                 | Not Applicable  | 229               | Not Applicable                                     | 293                                    |
|                                      |  |   | HRM Cost                                 | Not Applicable  | 66                | Not Applicable                                     | 11                                     |
|                                      |  |   | BOM Cost                                 | Not Applicable  | 7                 | Not Applicable                                     | -                                      |
|                                      |  |   | BOL Cost                                 | Not Applicable  | 5                 | Not Applicable                                     | -                                      |
|                                      |  |   | Withholding Tax on Existing Business     | Not Applicable  | 528               | Not Applicable                                     | 36                                     |
|                                      |  |   | Employee Share Award                     | Not Applicable  | (32)              | Not Applicable                                     | (52)                                   |
|                                      |  |   | Expense Reimbursement from HO            | Not Applicable  | (12)              | Not Applicable                                     | -                                      |
|                                      |  |   | Income from Business support Services    | Not Applicable  | (75)              | Not Applicable                                     | (67)                                   |
|                                      |  |   | 4  | Hannover Rück SE, Malaysia Branch                         | Associated Entity | Reimbursement of expenses receivable               | Not Applicable                         |
| Expenses for Training Service Fees   | Not Applicable                           | 0                                       |  |   |                   | Not Applicable                                     | 9                                      |
| Withholding tax on existing business | Not Applicable                           | 15                                      |  |   |                   | Not Applicable                                     | -                                      |
| 5                                    | Ampega Asset Management GmbH             | Associated Entity                       | Expenses for business support services   | Not Applicable  | 116               | Not Applicable                                     | 87                                     |
| 6                                    | Hannover Rück SE, France Branch          | Associated Entity                       | Expenses for technical services          | Not Applicable  | -                 | Not Applicable                                     | 5                                      |

<sup>1</sup>Including the premium flow through Associates/ Group companies as agents and intermediaries

**PART-B Related Party Transaction Balances - As at the end of the Quarter**

| Sl.No. | Name of the Related Party                | Nature of Relationship with the Company | Amount of Outstanding Balances including Commitments (Rs. in Lakhs) | Whether Payable / Receivable | Whether Secured? If so, Nature of consideration to be provided at the time of settlement | Details of any Guarantees given or received | Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs) | Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs) |
|--------|--|---|---|------------------------------|--|---|--|---|
| 1      | Magma HDI General Insurance Company Ltd. | Associated Entity                       | 0   | Payable                      | Not Applicable   | Not Applicable                              | -  | -   |
| 2      | Hannover Re (Ireland) DAC (HRI)          | Associated Entity                       | 93,355  | Payable                      | Not Applicable   | Not Applicable                              | -  | -   |
| 3      | Hannover Rück SE, Germany                | Head Office                             | 90,884  | Payable                      | Not Applicable   | Not Applicable                              | -  | -   |
| 4      | Hannover Rück SE, Malaysia Branch        | Foreign Branch of Head Office           | 15  | Payable                      | Not Applicable   | Not Applicable                              | -  | -   |
| 5      | Ampega Asset Management GmbH             | Associated Entity                       | 22  | Payable                      | Not Applicable   | Not Applicable                              | -  | -   |