FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES As at 31 March 2023

(All amounts in Rupees of Lakhs)

Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	1,05,937	69,517
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)(a)+(b)	1,05,937	69,517
(d)	Outstanding Claim Reserve (other than IBNR reserve)	1,24,844	75,198
(e)	IBNR reserve	86,556	45,131
(f)	Total Reserves for Technical Liabilities(c)+(d)+(e)	3,17,338	1,89,845

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.