

Key figures of the Hannover Re Group (IFRS basis)

in EUR million	Q1-3/2012	+/- previous year	Q1-3/2011	2011
Hannover Re Group				
Gross written premium	10,296.0	+13.6%	9,064.7	
Net premium earned	8,959.0	+13.7%	7,879.9	
Net underwriting result	(52.9)	-87.2%	(413.3)	
Net investment income ¹⁾	1,208.8	+27.1%	950.8	
Operating profit / loss (EBIT)	1,016.8	+107.2%	490.8	
Group net income (loss)	670.8	+75.7%	381.7	
Earnings per share in EUR	5.56	+75.7%	3.16	
Retention	89.7%		90.7%	
Tax ratio	22.9%		(3.0%)	
EBIT margin ²⁾	11.3%		6.2%	
Return on equity (after tax) ³⁾	16.4%		11.1%	

in EUR million	Q1-3/2012	+/- previous year	Q1-3/2011	2011
Policyholders' surplus ⁴⁾	8,307.5	+13.2%		7,338.2
Investments (excl. funds held by ceding companies)	31,188.0	+10.0%		28,341.2
Total assets	54,559.1	+9.4%		49,867.0
Book value per share in EUR	49.12	+19.2%		41.22

Non-life reinsurance

in EUR million	Q1-3/2012	+/- previous year	Q1-3/2011	2011
Gross written premium	5,897.0	+13.0%	5,220.5	
Net premium earned	5,017.5	+14.3%	4,391.2	
Net underwriting result	169.7		(229.2)	
Operating profit / loss (EBIT)	766.4	+130.2%	332.9	
Group net income (loss)	525.0	+78.0%	295.0	
Retention	89.9%		90.3%	
Combined Ratio ⁵⁾	96.5%		105.0%	
EBIT margin ²⁾	15.3%		7.6%	

Life and health reinsurance

in EUR million	Q1-3/2012	+/- previous year	Q1-3/2011	2011
Gross written premium	4,399.3	+14.5%	3,843.6	
Net premium earned	3,941.5	+13.0%	3,486.9	
Operating profit / loss (EBIT)	232.9	+68.0%	138.6	
Group net income (loss)	188.3	+66.5%	113.1	
Retention	89.3%		91.1%	
EBIT margin ²⁾	5.9%		4.0%	

¹⁾ Including expense on funds withheld and contract deposits

²⁾ Operating profit / loss (EBIT) / net premium earned

³⁾ Annualised

⁴⁾ Equity attributable to shareholders of Hannover Re + non-controlling interests + hybrid capital

⁵⁾ Including interest income on contract deposits and funds withheld

Key figures of the Hannover Re Group (IFRS basis)

in EUR million	Q3/2012	+/- previous year	Q3/2011
Hannover Re Group			
Gross written premium	3,407.5	+12.8%	3,019.9
Net premium earned	3,134.2	+14.7%	2,732.0
Net underwriting result	(39.7)	-220.3%	33.0
Net investment income ¹⁾	499.3	+79.6%	278.0
Operating profit / loss (EBIT)	419.6	+73.4%	241.9
Group net income (loss)	265.5	+62.7%	163.2
Earnings per share in EUR	2.20	+62.7%	1.35
Retention	89.4%		90.3%
Tax ratio	22.9%		19.4%
EBIT margin ²⁾	13.4%		8.9%
Return on equity (after tax) ³⁾	18.6%		14.5%
Non-life reinsurance			
in EUR million	Q3/2012	+/- previous year	Q3/2011
Gross written premium	1,817.3	+8.4%	1,676.0
Net premium earned	1,714.1	+11.1%	1,542.6
Net underwriting result	70.5	+0.3%	70.3
Operating profit / loss (EBIT)	335.8	+84.8%	181.8
Group net income (loss)	219.4	+67.6%	130.9
Retention	89.4%		91.1%
Combined Ratio ⁴⁾	95.8%		95.2%
EBIT margin ²⁾	19.6%		11.8%
Life and health reinsurance			
in EUR million	Q3/2012	+/- previous year	Q3/2011
Gross written premium	1,590.5	+18.4%	1,343.8
Net premium earned	1,420.1	+19.4%	1,189.2
Operating profit / loss (EBIT)	77.7	+29.0%	60.2
Group net income (loss)	60.4	+53.9%	39.2
Retention	89.4%		89.4%
EBIT margin ²⁾	5.5%		5.1%

¹⁾ Including expense on funds withheld and contract deposits

²⁾ Operating profit / loss (EBIT) / net premium earned

³⁾ Annualised

⁴⁾ Including interest income on contract deposits and funds withheld