

Key figures of the Hannover Re Group (IFRS basis)

| in EUR million | 2013 | +/- previous year | 2012 ¹⁾ |
|---------------------------|----------|-------------------|--------------------|
| Hannover Re Group | | | |
| Gross written premium | 13,963.4 | +1.4% | 13,774.2 |
| Net premium earned | 12,226.7 | (0.4%) | 12,279.2 |
| Net underwriting result | (83.0) | | (96.9) |
| Net investment income | 1,411.8 | (14.7%) | 1,655.7 |
| Operating profit (EBIT) | 1,229.1 | (11.8%) | 1,393.9 |
| Group net income | 895.5 | +5.4% | 849.6 |
| Earnings per share in EUR | 7.43 | +5.4% | 7.04 |
| Retention | 89.0% | | 89.8% |
| Tax ratio | 14.8% | | 28.3% |
| EBIT margin ²⁾ | 10.1% | | 11.4% |
| Return on equity | 15.0% | | 15.4% |

| in EUR million | 2013 | +/- previous year | 2012 ¹⁾ |
|--|----------|-------------------|--------------------|
| Policyholders' surplus | 8,767.9 | (2.0%) | 8,947.2 |
| Investments (excl. funds held by ceding companies) | 31,875.2 | 0.0% | 31,874.4 |
| Total assets | 53,915.5 | (1.6%) | 54,811.7 |
| Book value per share in EUR | 48.83 | (2.4%) | 50.02 |

Non-life reinsurance

| in EUR million | 2013 | +/- previous year | 2012 ¹⁾ |
|------------------------------|---------|-------------------|--------------------|
| Gross written premium | 7,817.9 | +1.3% | 7,717.5 |
| Net premium earned | 6,866.3 | +0.2% | 6,854.0 |
| Net underwriting result | 335.5 | +23.2% | 272.2 |
| Operating profit (EBIT) | 1,061.0 | (2.8%) | 1,091.4 |
| Group net income | 807.7 | +17.8% | 685.6 |
| Retention | 89.9% | | 90.2% |
| Combined Ratio ³⁾ | 94.9% | | 95.8% |
| EBIT margin ²⁾ | 15.5% | | 15.9% |

Life and health reinsurance

| in EUR million | 2013 | +/- previous year | 2012 ¹⁾ |
|---------------------------|---------|-------------------|--------------------|
| Gross written premium | 6,145.4 | +1.4% | 6,057.9 |
| Net premium earned | 5,359.8 | (1.2%) | 5,425.6 |
| Operating profit (EBIT) | 150.5 | (46.1%) | 279.0 |
| Group net income | 164.2 | (26.2%) | 222.5 |
| Retention | 87.7% | | 89.3% |
| EBIT margin ²⁾ | 2.8% | | 5.1% |

¹⁾ Adjusted on the basis of IAS 8

²⁾ Operating result (EBIT) / net premium earned

³⁾ Including funds withheld

Key figures of the Hannover Re Group (IFRS basis)

| in EUR million | Q4/2013 | +/- previous year | Q4/2012 ¹⁾ |
|------------------------------------|---------|-------------------|-----------------------|
| Hannover Re Group | | | |
| Gross written premium | 3,425.5 | (1.5%) | 3,478.3 |
| Net premium earned | 3,109.4 | (6.4%) | 3,320.3 |
| Net underwriting result | (58.4) | | (44.0) |
| Net investment income | 358.6 | (19.8%) | 446.9 |
| Operating profit (EBIT) | 243.3 | (35.5%) | 377.1 |
| Group net income | 265.2 | +48.3% | 178.8 |
| Earnings per share in EUR | 2.20 | +48.3% | 1.48 |
| Retention | 89.2% | | 90.1% |
| Tax ratio | (29.0%) | | 42.8% |
| EBIT margin ²⁾ | 7.8% | | 11.4% |
| Return on equity | 18.2% | | 12.0% |
| Non-life reinsurance | | | |
| in EUR million | Q4/2013 | +/- previous year | Q4/2012 ¹⁾ |
| Gross written premium | 1,861.4 | +2.3% | 1,820.5 |
| Net premium earned | 1,773.1 | (3.5%) | 1,836.5 |
| Net underwriting result | 92.1 | (10.2%) | 102.5 |
| Operating profit (EBIT) | 256.4 | (21.2%) | 325.3 |
| Group net income | 273.3 | +70.0% | 160.8 |
| Retention | 92.5% | | 90.9% |
| Combined Ratio ³⁾ | 94.6% | | 94.1% |
| EBIT margin ²⁾ | 14.5% | | 17.7% |
| Life and health reinsurance | | | |
| in EUR million | Q4/2013 | +/- previous year | Q4/2012 ¹⁾ |
| Gross written premium | 1,563.8 | (5.7%) | 1,658.6 |
| Net premium earned | 1,336.2 | (10.0%) | 1,484.1 |
| Operating loss (EBIT) | (17.1) | | 45.7 |
| Group net income | 11.2 | (67.1%) | 33.9 |
| Retention | 85.3% | | 89.3% |
| EBIT margin ²⁾ | (1.3%) | | 3.1% |

¹⁾ Adjusted on the basis of IAS 8

²⁾ Operating result (EBIT) / net premium earned

³⁾ Including funds withheld