

Key figures of the Hannover Re Group (IFRS basis) for the full 2010 financial year

in EUR million	2010	2009 ¹⁾	+/- previous year
Gross written premium	11,428.7	10,274.8	+11.2%
Net premium earned	10,047.0	9,307.2	+7.9%
Net underwriting result	(185,1)	(100.4)	+84.3%
Net investment income ²⁾	1,258.9	1,120.4	+12.4%
Operating profit / loss (EBIT)	1,173.8	1,142.5	+2.7%
Group net income (loss)	748.9	733.7	+2.1%
Earnings per share in EUR	6.21	6.08	+2.1%
Retention	90.1%	92.6%	
EBIT margin ⁴⁾	11.7%	12.3%	
Return on equity (after tax)	18.2%	22.4%	

in EUR million	2010	2009 ¹⁾	+/- previous year
Policyholders' surplus ³⁾	6,987.0	5,621.6	+24.3%
Investments (excl. funds held by ceding companies)	25,411.1	22,507.0	+12.9%
Total assets	46,725.3	40,837.6	+14.4%
Book value per share in EUR	37.39	30.80	+21.4%

Non-life reinsurance

in EUR million	2010	2009 ¹⁾	+/- previous year
Gross written premium	6,339.3	5,746.6	+10.3%
Net premium earned	5,393.9	5,229.5	+3.1%
Net underwriting result	82.4	143.5	-42.6%
Operating profit / loss (EBIT)	879.6	731.4	+20.3%
Group net income (loss)	581.0	472.6	+22.9%
Retention	88.9%	94.1%	
Combined Ratio ⁵⁾	98.2%	96.6%	
EBIT margin ⁴⁾	16.3%	14.0%	

Life and health reinsurance

in EUR million	2010	2009 ¹⁾	+/- previous year
Gross written premium	5,090.1	4,529.3	+12.4%
Net premium earned	4,653.9	4,078.7	+14.1%
Operating profit / loss (EBIT)	284.4	374.7	-24.1%
Group net income (loss)	219.6	298.1	-26.3%
Retention	91.7%	90.7%	
EBIT margin ⁴⁾	6.1%	9.2%	

¹⁾ Figures adjusted in connection with the acquisition of the ING life reinsurance portfolio

²⁾ Including expense on funds withheld and contract deposits

³⁾ Total shareholders' equity + minority interests + hybrid capital

⁴⁾ Operating profit / loss (EBIT) / net premium earned

⁵⁾ Including interest income on contract deposits and funds withheld

Key figures of the Hannover Re Group (IFRS basis) for Q4/2010

in EUR million	Q4/2010	Q4/2009 ¹⁾	+/- previous year
Gross written premium	2,874.1	2,603.3	+10.4%
Net premium earned	2,575.8	2,580.8	-0.2%
Net underwriting result	(32.1)	(16.5)	+94.8%
Net investment income ²⁾	386.7	269.9	+43.3%
Operating profit / loss (EBIT)	311.8	290.7	+7.3%
Group net income (loss)	166.9	137.1	+21.7%
Earnings per share in EUR	1.38	1.13	+21.7%
Retention	87.6%	93.6%	
EBIT margin ⁴⁾	12.1%	11.3%	
Return on equity (after tax) ⁵⁾	14.9%	15.1%	

Non-life reinsurance

in EUR million	Q4/2010	Q4/2009 ¹⁾	+/- previous year
Gross written premium	1,514.4	1,341.4	+12.9%
Net premium earned	1,327.1	1,464.1	-9.4%
Net underwriting result	50.0	45.4	+10.0%
Operating profit / loss (EBIT)	246.2	254.4	-3.2%
Group net income (loss)	143.3	141.3	+1.5%
Retention	83.6%	96.5%	
Combined Ratio ⁶⁾	95.9%	95.9%	
EBIT margin ⁴⁾	18.5%	17.4%	

Life and health reinsurance

in EUR million	Q4/2010	Q4/2009 ¹⁾	+/- previous year
Gross written premium	1,359.8	1,263.0	+7.7%
Net premium earned	1,249.0	1,117.7	+11.7%
Operating profit / loss (EBIT)	70.7	36.4	+94.3%
Group net income (loss)	49.4	18.2	+171.4%
Retention	92.1%	90.4%	
EBIT margin ⁴⁾	5.7%	3.3%	

¹⁾ Figures adjusted in connection with the acquisition of the ING life reinsurance portfolio

²⁾ Including expense on funds withheld and contract deposits

³⁾ Total shareholders' equity + minority interests + hybrid capital

⁴⁾ Operating profit / loss (EBIT) / net premium earned

⁵⁾ Annualised

⁶⁾ Including interest income on contract deposits and funds withheld