

Development of non-life reinsurance segment

Highest growth potential in Global Reinsurance & direct business

Non-life reinsurance		2012e
Pillars	Lines of business	Volume ¹⁾
Target markets	North America ²⁾	↗
	Germany ²⁾	→
Specialty lines	Marine (incl. energy)	→
	Aviation	→
	Credit, surety & political risks	→
	Structured R/I & ILS	↗
	UK, London market & direct	↗
Global R/I	Global treaty ²⁾	↗
	Global cat. XL	↗
	Global facultative	↗

1) In EUR, development in original currencies can be different

2) All lines of business except those stated separately