

Key figures of the Hannover Re Group (IFRS basis)

in EUR million	Q1/2015	+/- previous year	Q1/2014	2014
Hannover Re Group				
Gross written premium	4,400.2	+21.4%	3,624.4	
Net premium earned	3,431.9	+17.8%	2,912.7	
Net underwriting result	(6.2)		2.5	
Net investment income	415.7	+15.1%	361.2	
Operating profit (EBIT)	429.0	+22.7%	349.6	
Group net income	279.7	+20.1%	233.0	
Earnings per share in EUR	2.32	+20.1%	1.93	
Retention	88.6%		88.4%	
Tax ratio	31.1%		19.4%	
EBIT margin ¹⁾	12.5%		12.0%	
Return on equity	13.9%		15.3%	

in EUR million	Q1/2015	+/- previous year	Q1/2014	2014
Policyholders' surplus	11,185.9	+9.2%		10,239.5
Investments (excl. funds held by ceding companies)	39,683.8	+9.5%		36,228.0
Total assets	67,158.2	+11.1%		60,457.6
Book value per share in EUR	70.68	+12.9%		62.61

Property & Casualty reinsurance

in EUR million	Q1/2015	+/- previous year	Q1/2014	2014
Gross written premium	2,617.1	+24.2%	2,107.8	
Net premium earned	1,882.3	+15.4%	1,631.7	
Net underwriting result	76.6	-12.5%	87.6	
Operating profit (EBIT)	255.2	-9.0%	280.5	
Group net income	171.4	-13.4%	197.9	
Retention	88.9%		91.2%	
Combined Ratio ²⁾	95.7%		94.4%	
EBIT margin ¹⁾	13.6%		17.2%	

Life & Health reinsurance

in EUR million	Q1/2015	+/- previous year	Q1/2014	2014
Gross written premium	1,783.3	+17.6%	1,516.7	
Net premium earned	1,549.5	+21.0%	1,281.0	
Operating profit (EBIT)	173.3	+164.4%	65.6	
Group net income	127.5	+193.9%	43.4	
Retention	88.1%		84.5%	
EBIT margin ¹⁾	11.2%		5.1%	

¹⁾ Operating result (EBIT)/net premium earned

²⁾ Including funds withheld